

Happening in SRO

You can find this "Happening in SRO" and all similar newsletters on the SRO Intranet Home Page, located at: http://isr-wp.isr.umich.edu/srointranet/ under Recent News.

If you have items for the newsletter or if you would like to highlight an event, please let Brenda Spaulding or your unit director know.

Cryptocurrency Project (Piotr Dworak)



Most of us heard of the elusive "cryptocurrencies" and some of us may have even found a dusty old Bitcoin on our old 1990s PC – enough to buy a Lincoln Navigator. Last fall, the flagship Bitcoin reached a value of \$68K and cryptocurrency exchanges like Coinbase started up almost overnight to facilitate trading digital

currencies as an investment asset. In November 2021, Pew Research Center estimated around 16% of Americans have invested, traded, or used cryptocurrencies. But the crypto-craze cooled off with the "crypto-winter" of 2022 when prices plummeted and the hype behind crypto trading subsided. The concept of blockchain, the underlying technology behind crypto, is still at best unclear and at worst appearing connected to a murky world of cyber-scams and illicit purchases.

So, what's next for cryptocurrency in America? This is what the American Household Digital Finance Survey is trying to uncover. The study, funded by Coinbase and led by Michigan Law Professor Vikramaditya S. Khanna, a codirector of the Joint Centre for Global Corporate and Financial Law and Policy (and, unrelated to this project, a paid member of The Coinbase Institute's Advisory Board), is exploring the current cryptocurrency use and adoption among households in America.

Approximately 10,000 U.S. households will receive an invitation to complete a 15 - 25 minute web survey asking questions about their current investment and banking profile, familiarity and ownership of crypto coins or any crypto-focused investments, and the reasons for investing (or staying away) from crypto. Explored reasons include crypto popularity, societal and institutional trust in crypto, perceived risks and costs, ability to pay with crypto, and to use crypto-related technologies for smart contracts and other fun things like Non-Fungible Tokens (whatever those are). Respondents also will be asked to ponder the likely future of crypto -- will it become adopted into the financial mainstream or burst like the 1990s dot-com bubble and fade away.

The study will launch this Fall and after a mailed invitation, 3 reminder postcards, and a non-response follow up calls conducted by the Survey Services Lab we expect around 1,600 completed surveys with an expected subsample of 200 – 230 crypto adopters. Early results will be available in winter of 2023.

SCA in the News

Current economic conditions are resulting in heightened interest in the Surveys of Consumers (SCA). Last month we shared an SCA video produced by the Wall Street Journal. In late August, Michigan News published this <u>article</u> and (~2 min) <u>video</u> about SCA.

Survey Process Forum Update



The Survey Process Forum hosted the first of three **Lunch & Learn** sessions dedicated to General Interviewing Techniques or GIT. Barb Aghababian-Homburg provided an overview of the history and components of standardized interviewing, and Margaret Hudson talked about how we operationalize and update those standards today. We hope you will join us for our two remaining sessions on this topic! Details of the upcoming sessions appear below:

Welcome to GIT Training – Wednesday, October 26 - 12:00 noon *Facilitator: Margaret Hudson*

This session will focus on the process and content of SRO's GIT. You won't learn how to do standardized interviewing yourself, but you'll become familiar with what we teach and how we teach it to our new interviewers.

Click here to add to Google Calendar

Implementing GIT – Wednesday November 30 - 12:00 noon

Facilitator: Andrea Sims

This session will discuss what happens after GIT classroom training is complete, including continuing GIT training and skills development, ongoing evaluation of GIT skills, and how GIT continues to evolve.

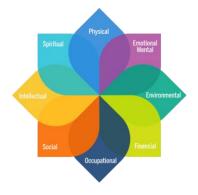
Click here to add to Google Calendar

Additionally, SPF will host its next **Open Forum** on **Friday, October 7 at 1:00pm**. Please join this discussion about how onsite, remote, and hybrid work approaches have been applied in the SSL and how we might want to consider these different approaches in the future. The session will cover:

- How the SSL has worked in these three different approaches
- Feedback from small group workshops on strengths and weaknesses to each approach
- Open discussion on additional strengths and weaknesses of each approach, as well as any suggestions for technical and/or operational innovations

Click here to add this Open Forum to your calendar

We look forward to seeing you there!



SRO Wellness News (SRO Wellness Committee)

Contact Us! Please reach out if you are interested in being part of the committee or if you have ideas to share. You can reach us at: srowellcomm@umich.edu

Ice Cream Walks!

The ice cream walks were so much fun this summer. We ended up having to flex a couple of our destinations due to unexpected closures, but we pivoted like true champs!



Our group at Bakehouse 46, 9/7/22

Farmer's Market Walk!

Our final SRO Farmer's Market Walk for the season will be **Wednesday**, **October 19**. Please join us! As a reminder, we'll gather in the Perry lobby at 12:00 pm. and we'll leave for a walk at 12:05 pm.

- FREE tote bag for joining us!
- About a mile walk both there and back.
- We'll walk together and then return at our leisure.

For more information on the Farmer's Market: Ann Arbor Farmers Market Website

SRO Lunch at the Union!

Our next SRO Lunch at the Union will be **Monday, October 3**. This is an informal opportunity to get to know each other. Either buy your lunch at the Union or bring your own lunch and let's connect. We'll put a table-tent with "SRO" on it so it's easy to find us. If you would like to walk over together, we will meet in the Perry lobby at noon and leave at 12:05 pm.

Food Truck!

We are excited to let you know that we have lined up a food truck for **Wednesday**, **October 12**. Tres Leches & Snacks Tacos (https://treslechesnsnacks.com/) will be at Perry from 11am - 1pm. Mark your calendars and plan to buy some lunch right at Perry that day!