



## Finance Systems and Updates

## Current Systems: Cost Reporting System (CRS)

SRO Cost Reporting System version 3.30

Change Project  
Refresh Project Data  
Export Reports  
Format Cost Report  
Use the projection template on the SRO Finance website to enter projections  
Open Training Manual Document



## Resource Forecasting Tool (RFT)

RESOURCE FORECASTING TOOL 2.0 User: Ryan Group: Admin Sign Out Create/Delete Unfunded Project

Home Reports Management Tools Multiple Projections

Employee Dept: Select Group  
Employee Name: Select Employee  
Project: Select Project  
Sub Project: Select HRS

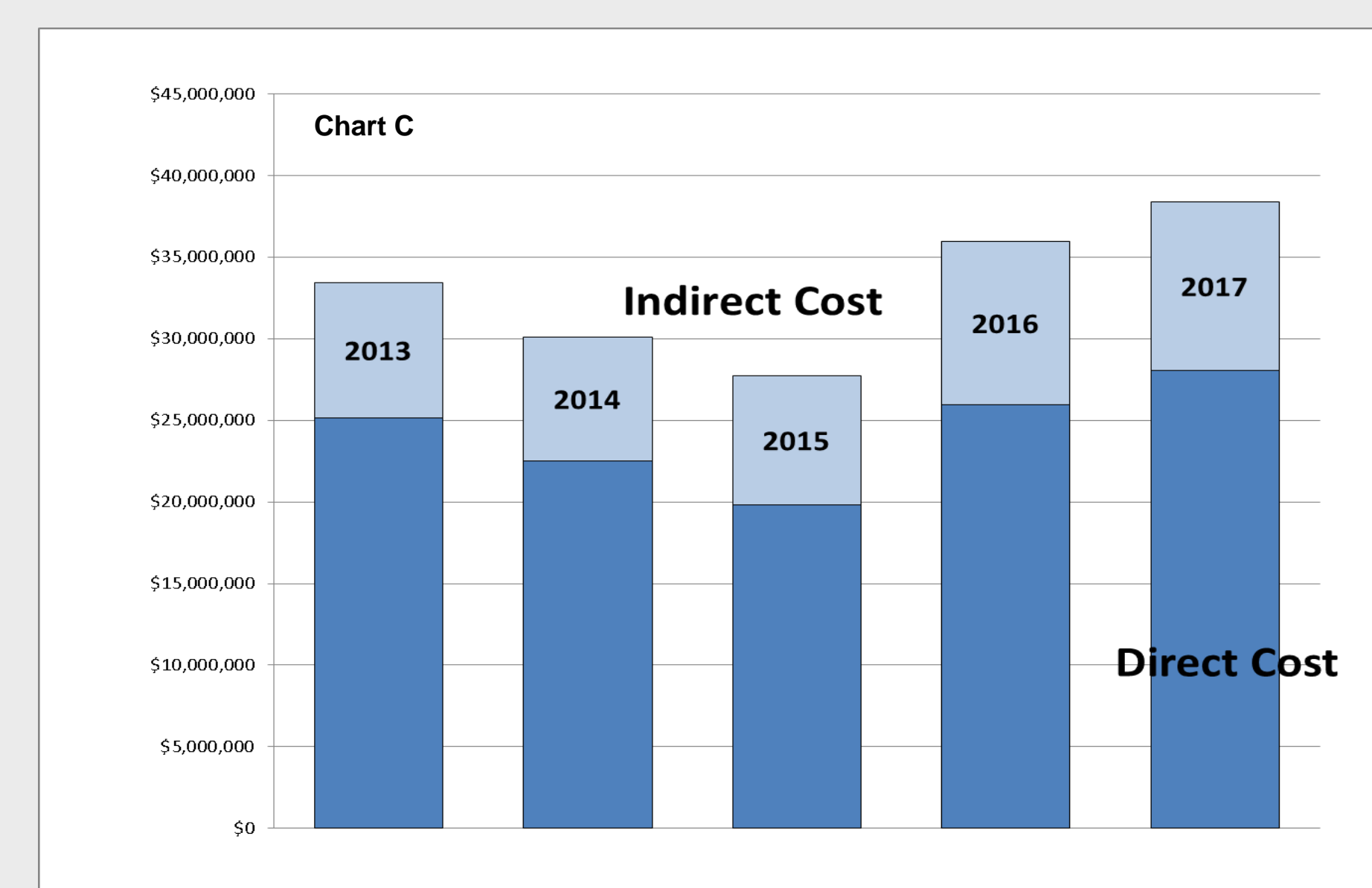
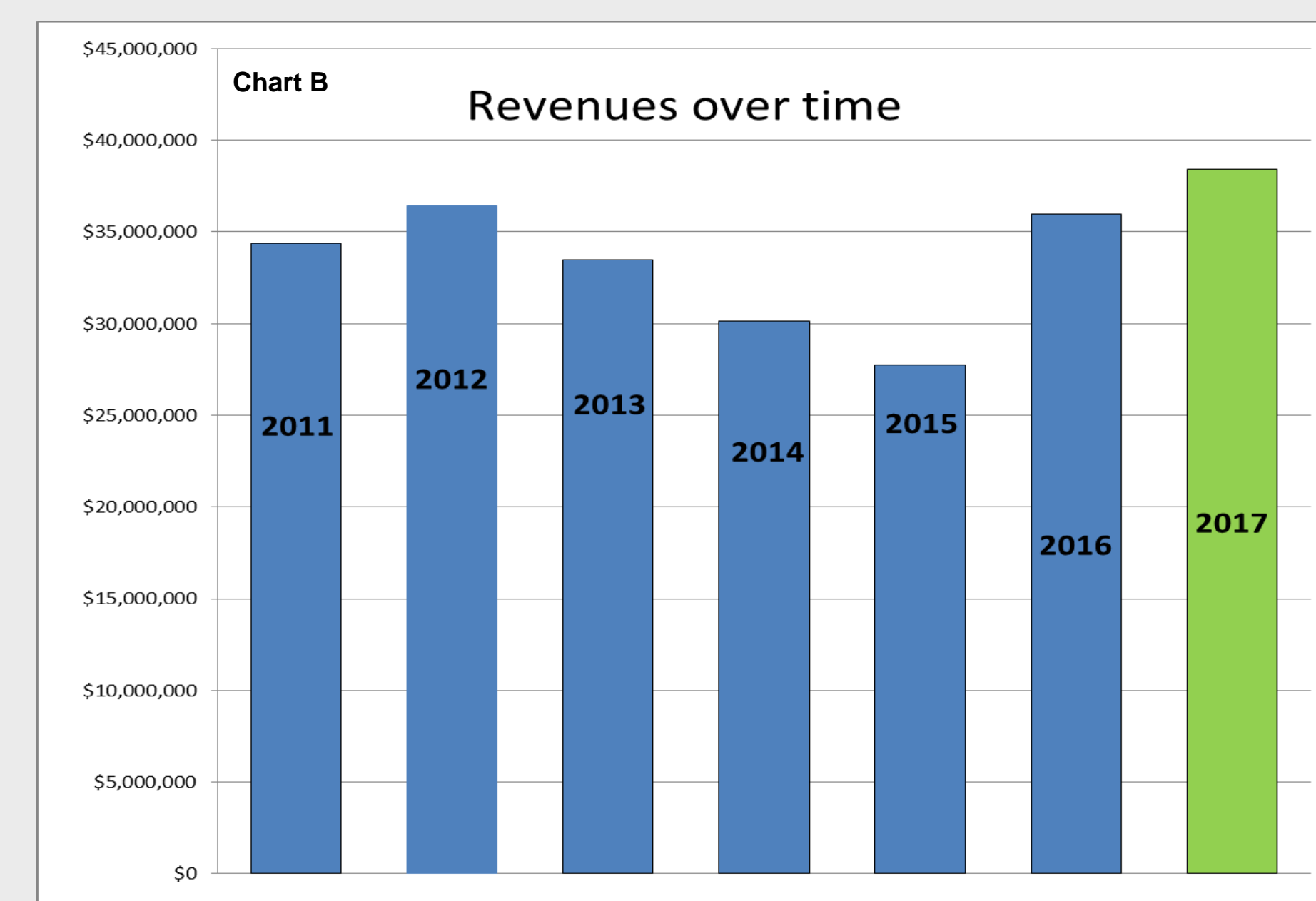
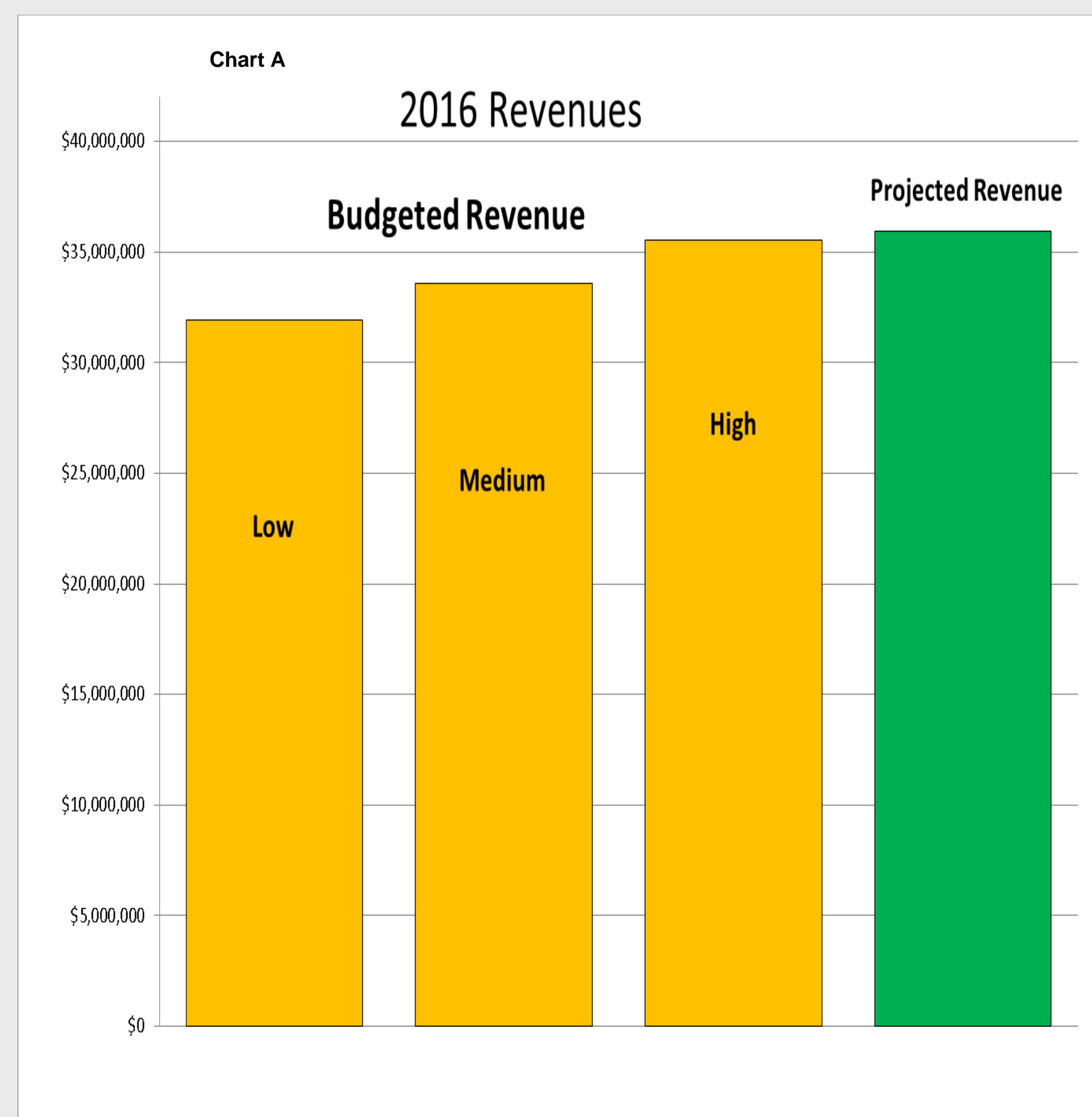
## Upcoming: CRS Sandbox/Scenario Reporting

For more information please see the Finance Tools poster.

For questions or feedback, please feel free to contact:  
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734-647-2756

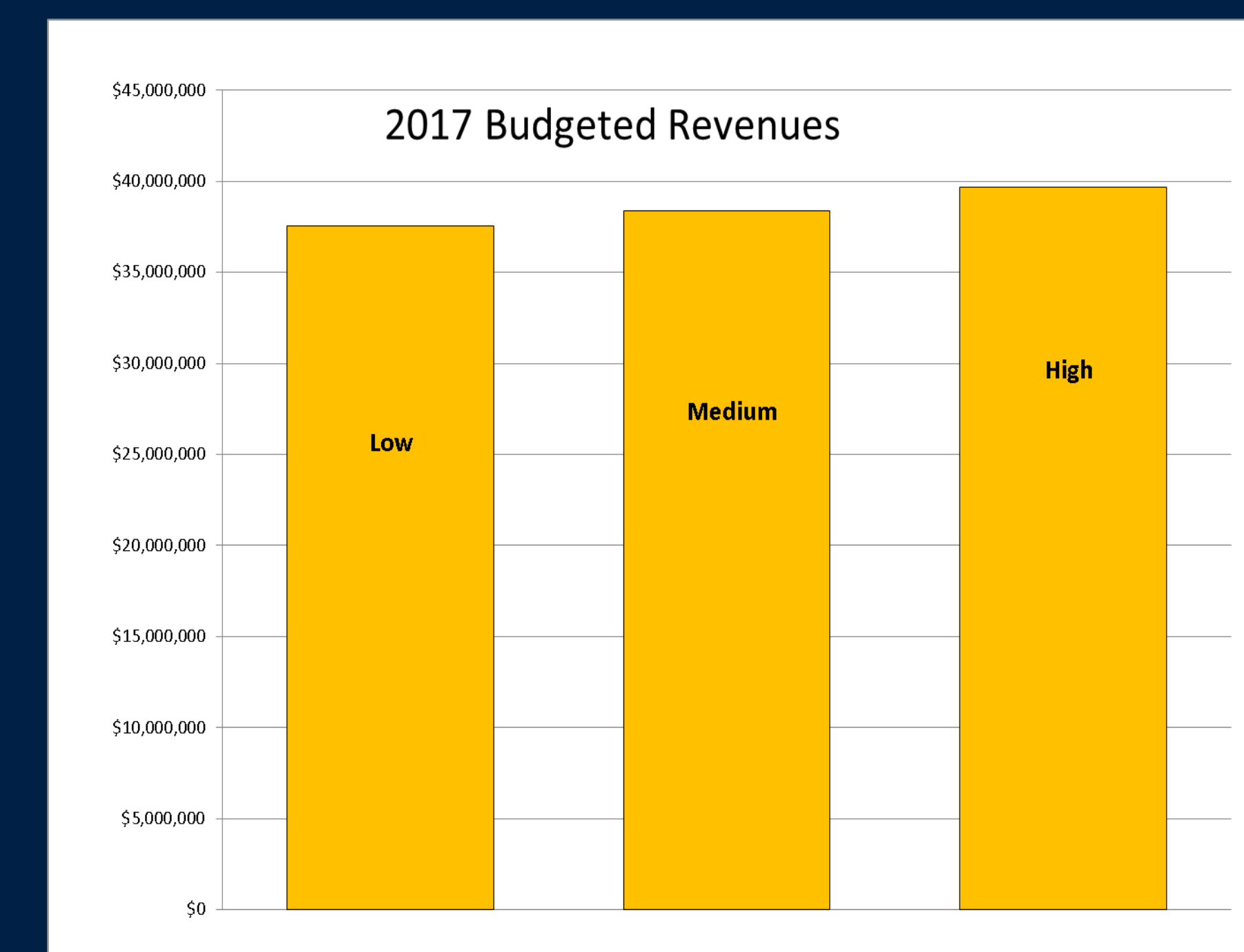
# Finance Overview

How are we doing this fiscal year?



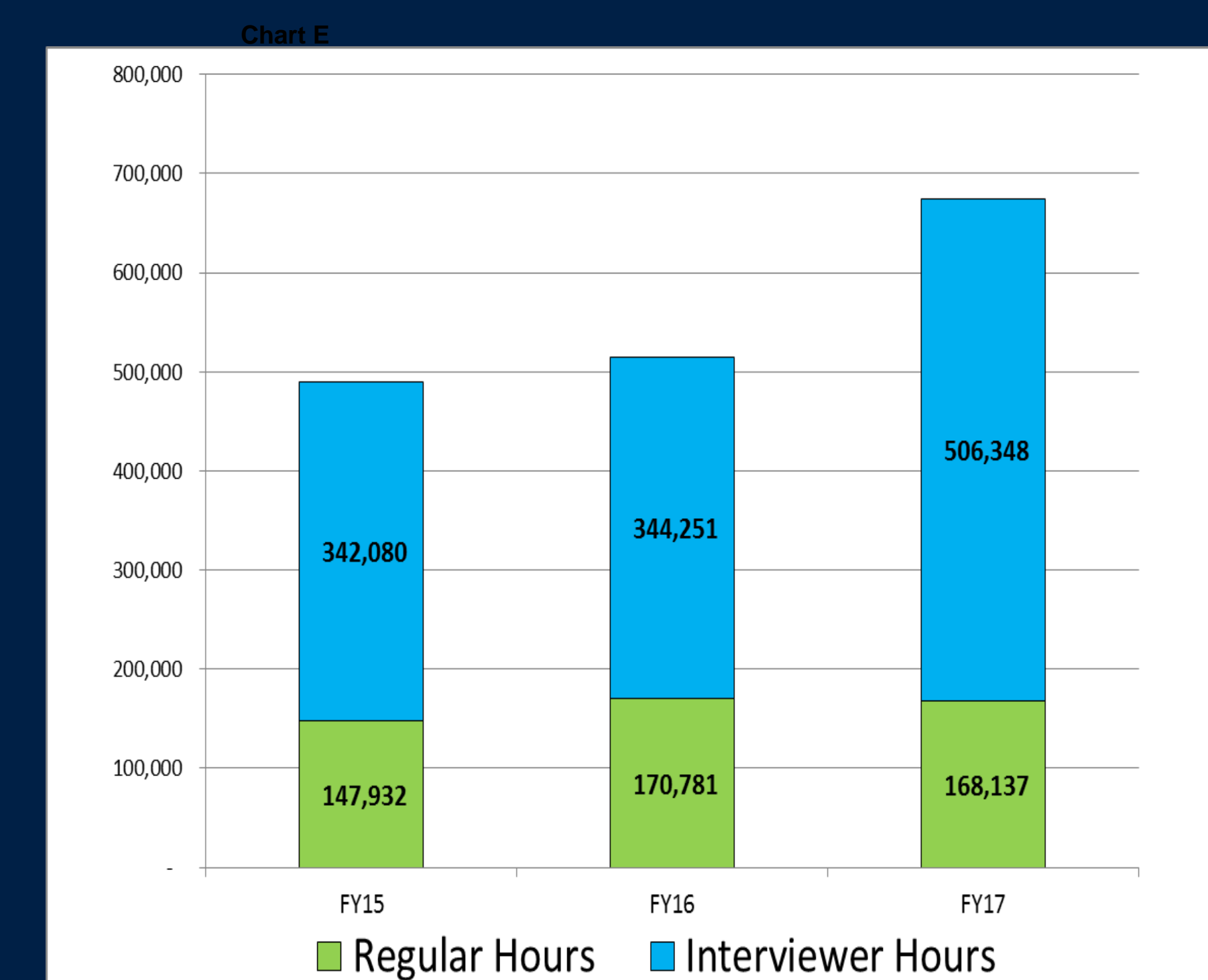
## What does 2017 look like?

2017 is predicted to be even bigger than 2016 in terms of total volume (Chart D). This is due to continued high volume in current projects (including HRS & PSID) and expansion into the Housing & Children's Healthy Development (HCHD) project.



Indirect cost rate (Indirect cost/Direct cost) for 2017 represents 38% of direct cost for a continued strong recovery rate for our sponsored portfolio.

Currently, we are working on the 2017 Overhead budget to accompany the portfolio of sponsored projects. Projected hours are very similar to 2016 (Chart E) and are likely to increase to support the volume of interviewer hours and work is leveraged across regular staff roles.



## Key Terms

**Revenue** – dollars both direct and indirect costs generated by sponsored projects. Also called sponsored volume.

All years are in terms of Fiscal Year (July 1 – June 30).

**Total cost** – Direct plus indirect costs.

**Direct cost** – dollars charged directly (both salary and non-salary) to a sponsored project.

**Indirect cost** – dollars generated at a negotiated rate multiplied against direct cost to cover infrastructure costs of an organization (facilities, administrative time, etc).

**Project Suite** – a “family” of related projects. For example, HRS includes, HRS Panel, HRS New Cohort, HCAP and HRS Whole Blood.